

**2026-2027
Capricorn Referral
Promotion
Terms & Conditions**

1. Terms & Conditions

2. The Promoter

- 2.1 the promoter is Capricorn Society Limited (ABN 29 008 347 313) of Level 19, 141 St Georges Terrace, Perth WA 6000 (Capricorn, we, us).

3. The Promotion overview

- 3.1 The referral promotion (Promotion) rewards eligible Capricorn Members who refer an eligible prospective new Capricorn member during the Promotional Period where the referred prospect becomes a Capricorn member within the Conversion Period, in accordance with these Terms and Conditions (Terms).
- 3.2 Participation in the Promotion constitutes acceptance of these Terms.

4. Promotion Period and Conversion Period

- 4.1 The Promotion opens at 12.01am AWST on 17 August 2026 and closes at 11.59pm AWST on 30 June 2027 (**Promotional Period**).
- 4.2 A referred prospect must become a Capricorn member on or before 30 August 2027 (**Conversion Period**) for the referral reward to be issued.
- 4.3 Capricorn may at any time:
 - 4.3.1 amend the Promotional Period or Conversion Period;
 - 4.3.2 extend, suspend, vary, or cancel the Promotion; or
 - 4.3.3 amend these Terms,
 - 4.3.4 where reasonably necessary to protect the integrity of the Promotion, comply with legal requirements, or respond to circumstances beyond Capricorn's control.

5. Eligibility of Referring Member

- 5.1 Entry is open to existing Capricorn Members during the Promotional Period, including trial members holding an active Capricorn Trade Account, unless Capricorn notifies otherwise.
- 5.2 Employees and officers of Capricorn and its related bodies corporate, and their immediate family members, are not eligible.
- 5.3 The referring Member must remain a Capricorn Member operating a Capricorn Trade Account in good standing for the duration of the Promotional Period and the Conversion Period, and at the time the reward is credited.
- 5.4 If the referring Member ceases to be a Capricorn Member operating a Capricorn Trade Account, or their account is in Default (including being placed on stop credit, suspended or terminated) at the time the reward is credited, the Member will be ineligible and any entry will be an invalid referral.

6. Eligible referral

- 6.1 A referral is eligible only if:
 - 6.1.1 The referring Member must submit the referral through the online referral form at capricorn.coop/referral (or as amended or as directed by

- Capricorn from time to time) in accordance with any requirements specified by Capricorn, during the Promotional Period;
- 6.1.2 The referred business was not at the time of the referral an existing Capricorn Member or in an active Capricorn membership onboarding or assessment process (as determined by Capricorn acting reasonably);
 - 6.1.3 the referred business is formally admitted as a Capricorn Member following completion of Capricorn's membership assessment, approval and onboarding processes (as determined by Capricorn) within the Conversion Period
 - 6.1.4 the referring Member has complied with these Terms; and
 - 6.1.5 Capricorn is satisfied, acting reasonably, that the referral is genuine and has not been generated through misleading, deceptive, unlawful, spam-based, automated or other improper conduct.
- 6.2 Capricorn has absolute discretion to determine whether a referred business is accepted as a Capricorn Member. Referral of a prospective member, whether or not they express interest in joining Capricorn or submit an application, does not guarantee membership.
- 6.3 Capricorn may, at its discretion, decline to accept any referral or applicant for membership, require additional information or due diligence, or impose conditions, having regard to its co-operative structure, credit and financial assessment, regulatory or compliance requirements, eligibility requirements, and other internal policies and risk considerations.
- 6.4 Capricorn reserves the right to determine:
- 6.4.1 Whether a referral satisfies the eligibility requirements set out at clause 6.1; and
 - 6.4.2 Which referral is valid where multiple referrals are made for the same business.

7. Consent and disclosure of Personal Information

- 7.1 Before submitting a referral, the referring Member must:
- 7.1.1 Inform the referred individual or business contact that:
 - 7.1.1.1 Their personal information will be disclosed to Capricorn;
 - 7.1.1.2 Capricorn may contact them regarding potential membership; and
 - 7.1.1.3 The purpose of the disclosure is to assess membership and administer the Promotion; and
 - 7.1.2 Clearly explain the types of information being provided; and
 - 7.1.3 Obtain the individual's express, informed, and voluntary consent to:
 - 7.1.3.1 The disclosure of their personal information to Capricorn; and
 - 7.1.3.2 Capricorn contacting them for the above purpose.
- 7.2 By submitting a referral, the referring Member:
- 7.2.1 Warrants that the requirements in clause 7.1 have been satisfied;
 - 7.2.2 Warrants that the information provided is accurate, current, and complete; and

7.2.3 Acknowledges that Capricorn relies on the warranties set out in this clause 7.2.

7.3 Capricorn may verify the existence or consent and contact the referred individual to confirm consent (including by disclosing the identity of the referring Member).

7.4 Capricorn may invalidate a referral and withhold or reverse any reward where consent was not obtained, is withdrawn, or the disclosure breaches any law.

8. Referral Process

8.1 Capricorn may determine the method of submitting referrals, including; referral forms, online portals, Area Manager submissions; campaign landing pages; or third-party applications.

8.2 Capricorn may reject referrals that are; incomplete, inaccurate, duplicated, misleading, or otherwise non-compliant with these Terms.

8.3 There is no fee to enter the Promotion or submit a referral.

9. Reward

9.1 Subject to these Terms, the eligible referring Member will receive 20,000 Capricorn Bonus Rewards Points for each eligible referral.

9.2 Rewards are only issued where all conditions are satisfied including:

9.2.1 Eligibility of the referring Member;

9.2.2 Validity of the referral; and

9.2.3 Formal acceptance of the referred business as a Capricorn Member.

9.3 Only one reward is payable per referred business.

9.4 Bonus Rewards Points:

9.4.1 are issued under the Capricorn Rewards program;

9.4.2 are subject to the Capricorn Rewards Terms & Conditions: [capricorn-rewards.pdf](#);

9.4.3 have no monetary value except as specified in those terms;

9.4.4 are not transferable, exchangeable or redeemable for cash.

9.5 9.2 Capricorn may adjust, reverse or cancel points where:

9.5.1 an error has occurred;

9.5.2 these Terms are breached; or

9.5.3 a referral is later determined to be invalid.

10. Reward Allocation

10.1 Capricorn will use reasonable endeavours to allocate rewards within 60 days after membership of the referred business is confirmed, and eligibility is verified.

10.2 Capricorn may delay allocation where reasonably necessary for verification, fraud prevention, consent validation, or assessment and determination where there have been more than one referral of the same referred business.

11. Verification and disqualification

11.1 Capricorn reserves the right to; verify referrals, verify identities and eligibility, assess membership suitability, and audit compliance with these Terms.

- 11.2 Capricorn may disqualify or invalidate any referral where it reasonable believes:
 - 11.2.1 these Terms have been breached;
 - 11.2.2 consent was not properly obtained;
 - 11.2.3 the referral involves misleading or unlawful conduct;
 - 11.2.4 the process has been manipulated.
- 11.3 A referring Member has no entitlement to any reward unless all conditions are satisfied, and referring Members acknowledge that reward eligibility is conditional upon formal admission of the referred business as a Capricorn Member
- 11.4 Capricorn's determinations under this Promotion are final.

12. Liability

- 12.1 To the extent permitted by law, Capricorn is not liable for any loss, damage or expense arising from the Promotion, or participation in the Promotion, including but not limited to:
 - 12.1.1 delays or errors in processing referrals;
 - 12.1.2 outcomes of membership assessment;
 - 12.1.3 equipment, systems, or process failures (including with respect to access to referral forms); or
 - 12.1.4 acceptance or use of any reward.
- 12.2 Nothing in these Terms limits or excludes any rights that cannot be excluded under applicable laws.
- 12.3 Capricorn accepts no liability for any diminution in any reward caused by events beyond Capricorn's reasonable control that result in a winner being unable to use or enjoy a reward in full or in part.

13. Indemnity

- 13.1 To the extent permitted by law, the referring Member indemnifies Capricorn and its related bodies corporate, officers, employees, and agents against any loss, liability, cost, or expense (including reasonable legal costs) arising from or in connection with:
 - 13.1.1 any breach these Terms or any warranty set out in these Terms or the referral;
 - 13.1.2 any false, misleading, or deceptive conduct with respect to any referral (including the Member's obligations under clause 7.1 and 6.1); or
 - 13.1.3 any claim by a referred individual, business, or third party that the referral (or subsequent contact via Capricorn) was unauthorised or unlawful.
- 13.2 This indemnity survives the conclusion of the Promotion.

14. Personal information

- 14.1 Capricorn collects personal information to administer the Promotion, assess membership suitability, allocate rewards, and manage complaints.
- 14.2 As set out in Capricorn's Privacy Policy, may disclose it to third parties as set out in Capricorn's Privacy Policy, including but not limited to:

- 14.2.1 Related bodies corporate;
- 14.2.2 service providers; and
- 14.2.3 regulatory authorities where required.
- 14.3 Personal information may be stored or processed outside Australia or New Zealand, and via cloud based service providers. Capricorn will take reasonable steps to ensure appropriate protections are in place.
- 14.4 Capricorn's Privacy Policy explains how personal information is handled and how complaints may be made capricorn.coop/privacypolicy.
- 14.5 For more information email privacy@capricorn.coop or phone 1800 327 437 (Australia) or 0800 401 444 (New Zealand) and ask to speak to our Privacy Officer.

15. Share Disclaimer

- 15.1 No offer of shares is made in this Promotion.
- 15.2 An offer of shares will only be made in accordance with, or accompanied by, Capricorn's current Prospectus and any supplementary prospectus.
- 15.3 Any application for shares must be made on the application form in or accompanying that Prospectus.
- 15.4 Capricorn's current Prospectus and any supplementary prospectus and disclosure documents are available at [Corporate Documents](#).

16. General

- 16.1 Capricorn may publish additional Promotion materials or instructions which form part of these Terms.
- 16.2 Failure to enforce a right does not constitute a waiver.
- 16.3 If any provision of these Terms is invalid, the invalid terms is severed only to the extent of that invalidity and the remainder continues in effect.
- 16.4 These Terms are governed by the laws of Western Australia, and the parties submit to the non-exclusive jurisdiction of its courts.