



CAPRICORNTM

RISK SERVICES

Protection and
insurance for your
business from people
in the business.



About Capricorn Risk Services

Capricorn was formed over 40 years ago to support businesses in the automotive industry. It began as a simple buying cooperative, but today over 25,000 Members across Australia and New Zealand have access to a range of valuable Member benefits to be stronger in their business. One of the most important Member benefits is access to Capricorn Risk Services.

Capricorn Risk Services provides Members with a one-stop solution when it comes to protecting their businesses and personal assets from risk. With Capricorn Risk Services, Members can access mutual protection as well as a wide range of insurance products brokered through other providers. This means Capricorn Members can consolidate all their risk protection needs through Capricorn while still earning Capricorn Rewards Points.







Benefits

You Get	Which Means
Access to more than just insurance, Capricorn Mutual is an exclusive risk protection mutual for Members, that is designed specifically for your automotive business.	A choice of protections driven by Members needs - including Business Building, Business Contents, Business Interruption, Burglary, Customers Vehicles, Commercial Vehicles, Professional Protection and Public and Products Liability plus more.
The mutual difference.	With no 3rd party investors, Members interests always come first. Profits are reinvested to benefit Members of the mutual.
One-stop shop for Member protection, for both business and personal assets.	There's no need to have insurance policies with lots of different companies. Through Capricorn Risk Services, you can consolidate access to protection from Capricorn Mutual as well as general insurance products.
Personalised service with your own Risk Account Manager.	We work with you to obtain the protection options you select at the best possible price.



Benefits

You Get	Which Means
Protection you can trust.	Capricorn Mutual is owned by Members and exists for Members. So if you ever make a claim within your protection, we'll be there to look after you.
One account, more rewards.	All your purchases are paid through your Capricorn Trade Account, so you have just one monthly statement and more Rewards Points to enjoy.

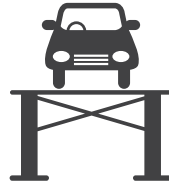
Participation in the Capricorn Rewards Program is subject to Capricorn Rewards Terms and Conditions which can be found at capricorn.coop/tc. Some purchases on your Capricorn Trade Account are not eligible for earning Reward Points or may earn Reward Points at a different time. Trial Members can earn Rewards Points but cannot redeem them until they become a share holder Member. When you qualify for shareholder membership, you will receive a communication advising you to contact your Area Manager to organise becoming a shareholder.





Products

Your one-stop risk solution providing access to the following mutual protection and general insurance products.



Business Cover

Property

Covering buildings and contents of your business including employees tools from loss or damage from events such as fire, flood, storm, theft, mechanical breakdown and accidental damage.

Business Interruption

Covering you for your financial loss and the increased cost of working to your business due to loss or damage to property.

Public and Products Liability

Covering you for the amount that you are legally liable to pay as compensation for personal injury and property damage and also the costs to defend or settle the claim, including the following-

- Property in your care, custody or control
- Damage resulting from faulty workmanship
- Cost of rectifying faulty workmanship
- Road testing of customers' vehicles (legal liability) .

Motor Vehicle

Covering your commercial vehicles, your stock vehicles and your motor vehicle fleet.

Customers Vehicles

Covering you in relation to a customers' vehicle in your care, custody or control irrespective of liability and your customers' own insurance.

Professional Protection

Covering you and your employees for your civil liability from claims for compensation first made against you and notified to us during the period of protection arising out of a breach of professional duty when providing professional advice for a fee in the conduct of your business.

Management Liability Insurance*

Management Liability protects you and your business from costs arising from when day to day operations go wrong including Workplace Health & Safety defence, pollution defence, fines & penalties (Aus only) and tax audit/ investigations.

Workers Compensation*

Covering your employees' and make understanding your responsibilities and managing your claims easy. Available in WA, NT, TAS and ACT only.



Personal Cover

Home

Includes cover for your home, contents and your valuables.

Motor Vehicle

You can choose from comprehensive, third party fire and theft, and third party only to cover your car and motor bike.

Landlords*

Provide access to landlords insurance for loss or damage to your investment property and your rental income.

Watercraft*

Whether you have a jet ski or a boat, we can provide access to cover for your watercraft in and out of the water.

Personal Accident and Illness*

Covering you if you become injured, disabled, ill, or in the event of death.

*These product are only available as a general insurance product.

The Mutual Difference

Grown by Members.

As more Capricorn Members join the Mutual, the stronger we become and more benefits are available to Members.



Profits benefit Members.

Any profits generated by the Mutual are reinvested to benefit Members of the Mutual.

No 3rd parties to pay.

Members own the Mutual. With no 3rd party investors, Members' interests always come first. This is clear in every interaction you have with us, especially if you have to make a claim.



What is Mutual protection?

Mutual protection provided through Capricorn Risk Services is **exclusively available to Capricorn Members** as an alternative to insurance.

Unlike standard commercial insurance policies, Capricorn Mutual protections are designed to meet the unique needs of the motor trade industry.

Specific risks protected by Capricorn Mutual that are not typically covered by standard commercial insurance policies include losses from theft of customer vehicles while stored on premises; damage incurred during road testing and the risk of losses occurring as a result of faulty workmanship.

Another key difference is how Capricorn Mutual is structured. Members of Capricorn Mutual are also the owners. This means:

- No external shareholders to appease through the payment of dividends
- Claims are paid fast to help Members when they need it most
- Management of the funds are completely transparent
- All profits benefit Members of the Mutual (either as reduced contributions or other benefits)

Capricorn Mutual's discretionary protection is highly regulated

Capricorn Mutual is regulated where it counts. It holds an Australian Financial Services Licence issued by the Australian corporate regulator the Australian Securities and Investments Commission, and as part of this must meet financial requirements to ensure that it is robust enough to meet anticipated claims.

Discretion is exercised by Capricorn Mutual's Board, the majority of whom are owner/operators of independent workshops. Since its inception the Mutual has **paid out over \$200 million in claims**.

So what does that mean? Capricorn Mutual was established to ensure a better deal for Capricorn Members. So not exercising the discretion to pay appropriate claims does not fit the Mutual's whole reason for existing.

The discretion is also exercised in the favour of covering claims that are technically outside of the scope of the protection but still worthy of protection having arisen in unexpected or special or unusual circumstances.

Most importantly, as a Member of Capricorn Mutual, you can rest easy knowing your needs are put first. Your local Risk Account Manager will actively engage with you to help you find the protection you're looking for at the right price and should the worst happen, help you get back on your feet, fast!

Your One-Stop Shop

While Capricorn Members can access motor trade protection through Capricorn Mutual, Capricorn Risk Services also provides access to a full suite of general insurance solutions to provide a one-stop shop for all Capricorn Members' risk needs.







**For a free quote, visit capricorn.coop/risk
or call us on AU 1800 007 022 or
NZ 0800 555 303 to arrange a visit from
your Risk Account Manager.**



What Members are saying...

Garry Smith | Garry Smith Autoworks

Capricorn Mutual has been a real benefit to my business. Since joining the Mutual, I reckon my premiums have halved. I also have the benefit of paying my contributions over 10 months so it doesn't choke up my cash flow.

Sally Eaton | Morley Bridgestone Select

So many industries nowadays are faceless. Our Risk Account Manager, Emily is great and she makes it easy for us to keep our protection up-to-date. That's what I like about Capricorn, there's a face and you are put in touch with agents if you need it.

Fabio Martinelli | Ultra Tune Malaga

Capricorn Mutual really caters for our industry. I couldn't believe how much more protection we could get through the Mutual and it was a better price. I have my home, business and cars all with the Mutual.



In Australia:

Products sold through Capricorn Risk Services Pty Ltd (ABN 93 111 632 789) are: (i) discretionary risk protection products issued by Capricorn Mutual Ltd; and (ii) general insurance products issued by a range of insurers and brokered through Capricorn Insurance Services Pty Ltd. Before deciding to acquire any product you should consider the Product Disclosure Statement available from Capricorn Risk Services Pty Ltd to see if the product is appropriate for you. Capricorn Risk Services Pty Ltd is a Corporate Authorised Representative (No. 460893) of Capricorn Mutual Ltd (AFSL 230038) and Capricorn Insurance Services Pty Ltd (AFSL 435197).

In New Zealand:

Products sold through Capricorn Risk Services Pty Ltd (NZBN 9429041139813) include discretionary risk protection and general insurance products. Discretionary risk protection is issued out of Australia by Capricorn Mutual Ltd. Before deciding to acquire discretionary risk protection you should consider the Product Disclosure Statement to see if it is appropriate for you. This can be obtained from Capricorn Risk Services Pty Ltd by Phone 0800 555 303, email info@capricornrisk.com or website capricorn.coop/risk. General insurance products are issued by a range of insurers and are available through Capricorn Risk Services Pty Ltd as a member broker of PSC Connect NZ Limited. Capricorn Risk Services Pty Ltd is a registered financial services provider (390446) and a corporate Authorised Representative (No. 460893) of Capricorn Mutual Ltd (AFSL 230038).

Capricorn Mutual Ltd has published a Target Market Determination for its protection which is available at www.capricorn.coop/about/capricorn-mutual

Information correct as at October 2022, subject to change.

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Find out how Capricorn Risk Services can help you.
AU 1800 007 022 | NZ 0800 555 303
info@capricornrisk.com | capricorn.coop/risk

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