



**CAPRICORN SOCIETY LIMITED (ACN 008 347 313)
("Capricorn")**

**CONTINUOUS DISCLOSURE NOTICE -
ELECTION OF NEW BOARD CHAIRMAN AND VICE CHAIRMAN**

For Publication on Capricorn's website: www.capricorn.coop

At its board meeting held on 26 October 2019 the Capricorn board elected Mark Cooper as Capricorn chairman. This appointment is consistent with board policy, which suggests that the chair should be in that role for four years and the chairman elect should generally be the vice-chairman. At the time of his election to the chair role Mr. Cooper was the vice-chairman. Mr. Cooper replaces Mr. Russell Becker, who had been the chairman of the Capricorn board for the past four years.

Mr. Cooper became a member of Capricorn Society in 1995 and was first elected to the board in October 2013. Mr. Cooper is a member of the remuneration & nomination committee and has previously been a member of the Capricorn audit and risk committee. Mr. Cooper is also a director of Capricorn Mutual Ltd.

At the same board meeting the board elected Mario Pirone to the role of vice chairman.

Mr. Pirone joined the Capricorn board on 1 July 2014 as an independent director. Mr. Pirone is also chairman of Capricorn's audit and risk committee as well as the Capricorn relationship committee.

A handwritten signature in black ink, appearing to read "Will Bargmann".

Will Bargmann
Company Secretary
29 October 2019