

GOVERNMENT ASSISTANCE DIRECTORY

We're in extraordinary times but that doesn't mean it's the end of the road for New Zealand workshops. A broad range of relief packages are available right now to keep your workshop strong.

PACKAGES AVAILABLE AS AT 12/5 INCLUDE:

Benefit	What it Offers	Who is Eligible	More Info
Employer Wage Subsidy (Includes previous Leave Payment Scheme)	A lump sum payment to assist employers to pay staff wages. Covers 12 weeks per employee at a rate of \$585.80 p/w for those working more than 20 hours per week or \$350 p/w for those working less than 20 hours per week.	New Zealand businesses that experience a minimum 30% decline in expected revenue over the period of a month when compared with the same month last year. Businesses are also required to show that they have taken active steps to prevent the impact of COVID-19 and must retain the employees named in their application.	CLICK HERE
Provisional Tax Threshold Adjustment	The provisional tax threshold has been increased from \$2,500 to \$5,000 from 2020/2021.	All provisional taxpayers with provisional tax payments of less than \$5000.	CLICK HERE
Depreciation Adjustments	The small asset depreciation threshold has been temporarily increased from \$500 to \$5,000 for the 2020/21 tax year. Additionally, depreciation is now allowed on commercial and residential buildings from 20/21.	All business owners and other individuals.	CLICK HERE
Mortgage Holiday	6 month principle and payment holiday for mortgage holders.	SME customers and individuals whose incomes have been affected.	CLICK HERE
Business: Finance Guarantee	Loans of up to \$500,000 for a maximum term of three years.	Businesses with a turnover between \$250K - \$80M.	CLICK HERE
Small Business Cashflow Loan Scheme	One-off government loans for businesses impacted by COVID-19. Loans paid back within 1 year are interest free. The interest rate will be 3% for a maximum term of five years. Repayments are not required for the first two years.	SMEs employing <50 full time equivalent employees, sole traders and self-employed businesses. Refer to link for full eligibility requirements.	CLICK HERE

We encourage you to see what's on offer and apply for the packages you're eligible for. The information provided is current as to the date of publication. As the situation is changing daily please let us know via [The Workshop forum](#) if there are any other benefits Members should be aware of.

Support from New Zealand Banks

New Zealand banks are also offering assistance to help customers affected by COVID-19.

ANZ	CLICK HERE	Kiwibank	CLICK HERE
ASB	CLICK HERE	SBS Bank	CLICK HERE
BNZ	CLICK HERE	TSB Bank	CLICK HERE
Heartland Bank	CLICK HERE	Westpac	CLICK HERE
HSBC	CLICK HERE		

We all have a part to play to keep New Zealand moving.

capricorn.coop | csl@capricorn.coop | 0800 401 444

STRONGER WITH
CAPRICORN