



CAPRICORN SOCIETY LIMITED (ACN 008 347 313)
("Capricorn")

**CONTINUOUS DISCLOSURE NOTICE -
ANNOUNCEMENT OF GROUP CEO RETIREMENT**

For Publication on Capricorn's website: www.capricorn.coop

Capricorn Group Chief Executive Officer, Mr Greg Wall has announced his decision to retire effective June 2019. This period will provide the Capricorn Board with plenty of time to appoint a new Group CEO and enable a transition period to ensure a smooth and successful hand over. Further detail is contained in the attached communication to Members.

A handwritten signature in black ink, appearing to read "Bradley Gannon".

Bradley Gannon
Company Secretary
1 March 2018

Dear Member,

After careful consideration and deliberation with the Capricorn Board and my family, I have decided to retire as Group CEO of Capricorn.

This retirement will be effective from June 2019, just over 12 months from now, to provide the Board with plenty of time to appoint a new Group CEO and enable a transition period to ensure a smooth and successful hand over. I am pleased to have such a strong Executive Leadership Team to assist with this transition.

It was not an easy decision. Capricorn is in great shape and has such an exciting future ahead. It is and will continue to be a great organisation and I have loved every minute of making it "just easier" for you to run and grow your business. I am so proud of what we have achieved together over the nearly seven years since I joined.

I will continue in my role at Capricorn until June 2019, but am sharing this news now because I wanted to be completely transparent in my decision as has always been my approach.

I will work with the Board to plan and deliver the best possible outcome, as Capricorn continues to grow and evolve and go from strength to strength.

It has been a pleasure to be at the helm of this wonderful cooperative. In the meantime I look forward to continuing to make it "just easier" for you.

Yours in cooperation,

Greg Wall
Group CEO

